

**1905000503010001**  
**EXAMINATION FEBRUARY-MARCH 2024**  
**BACHELOR OF COMMERCE (LLB) (HONORS)**  
**(THIRD SEMESTER)**  
**FUNDAMENTALS OF ENTREPRENEURSHIP-I - LEVEL 1**

[Time: As Per Schedule]

[Max. Marks:70]

**Instructions:**

1. Fill up strictly the following details on your answer book
  - a. Name of the Examination: **BACHELOR OF COMMERCE (LLB) (HONORS) (THIRD SEMESTER)**
  - b. Name of the Subject: **FUNDAMENTALS OF ENTREPRENEURSHIP-I – LEVEL 1**
  - c. Subject Code No: **1905000503010001**
2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.

Seat No:

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Student's Signature

- Q.1** "Explain the concept of decision-making. Describe in brief the process of ideal decision-making. **12**

**OR**

- Define entrepreneurship. How it is differ from the word entrepreneur? Also discuss the barriers for entrepreneurs in developing countries. **12**

- Q.2** (a) Competitive factors for an enterprise **6**  
(b) Theory of market equilibrium. **6**

**OR**

- (a) Types of Entrepreneurs **6**  
(b) Theory Risk-bearing theory of Entrepreneurship. **6**

- Q.3** What is the term entrepreneur? Discuss the economic vie of entrepreneurship with the theory of X-efficacy **12**

**OR**

- (a) Success mantra of the entrepreneur **6**  
(b) Theory of Young **6**

**Q.4** Discuss the social responsibility of an entrepreneur towards the various section of the society **12**

**OR**

(a) Characteristics of entrepreneur in small and large scale enterprises **6**

(b) Discuss the Left v/s Right hemisphere of the brain. **6**

**Q.5** Define capital structure? What are the factors governing optimum capital structure. **12**

**OR**

Distinguished the term Innovation and invention. Discuss the role and importance of innovation for the development of Indian economy **12**

**Q.6 Write Short Note (Any Two) 10**

1. Socio economic factor of Enterprise
2. Exposure Theory' of Entrepreneurship
3. Explain Mavericks and misfits about entrepreneurship.
4. Entrepreneurial behaviour, attributes and skills

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